

## 2003 Budget

|                                | Jan-02        | Feb-02         | Mar-02         | Apr-02         | May-02         | Jun-02         | Jul-02        |
|--------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|---------------|
| <b>Income</b>                  |               |                |                |                |                |                |               |
| HOA Dues                       | \$49,104      | \$0            | \$0            | \$0            | \$0            | \$0            | \$49,104      |
| Other (Interest, Late, Tr      | 200           | 200            | 200            | 200            | 200            | 200            | 200           |
| <b>Total Income</b>            | <b>49,304</b> | <b>200</b>     | <b>200</b>     | <b>200</b>     | <b>200</b>     | <b>200</b>     | <b>49,304</b> |
| <b>Expenses</b>                |               |                |                |                |                |                |               |
| Electric                       | 40            | 40             | 40             | 40             | 40             | 40             | 40            |
| Functions & Facilities         | 0             | 0              | 0              | 125            | 80             | 150            | 600           |
| Easter                         |               |                |                | 125            |                |                |               |
| HOA Meeting                    |               |                |                |                | 80             |                |               |
| Garage Sale                    |               |                |                |                |                | 150            |               |
| Golf                           |               |                |                |                |                |                | 600           |
| Picnic                         |               |                |                |                |                |                |               |
| <b>Insurance</b>               |               |                |                |                |                |                |               |
| Landscaping                    | 3,670         | 2,970          | 3,020          | 5,220          | 5,020          | 3,020          | 3,020         |
| Monthly Contract               | 2,720         | 2,720          | 2,720          | 2,720          | 2,720          | 2,720          | 2,720         |
| Cleanup & plant damage         | 250           | 250            | 300            |                |                |                |               |
| Bark                           | 700           |                |                | 1,000          |                |                |               |
| Flowers                        |               |                |                |                | 300            |                |               |
| on repairs, mole control       |               |                |                | 1,200          | 2,000          | 300            | 300           |
| Misc. supplies                 |               |                |                |                |                |                |               |
| Back flow insp.                |               |                |                | 300            |                |                |               |
| Retention pond cutting         |               |                |                |                |                |                |               |
| Legal                          | 170           | 170            | 170            | 170            | 170            | 170            | 170           |
| Maintenance                    | 300           | 300            | 300            | 300            | 300            | 300            | 300           |
| Management                     | 878           | 1,888          | 878            | 978            | 878            | 878            | 878           |
| Accounting Services            |               | 1,000          |                | 100            |                |                |               |
| Fees                           | 800           | 800            | 800            | 800            | 800            | 800            | 800           |
| Lien Filing                    | 20            | 20             | 20             | 20             | 20             | 20             | 20            |
| License Fees                   |               | 10             |                |                |                |                |               |
| Services                       | 3             | 3              | 3              | 3              | 3              | 3              | 3             |
| Supplies/Copies                | 25            | 25             | 25             | 25             | 25             | 25             | 25            |
| Welcome Packets                | 30            | 30             | 30             | 30             | 30             | 30             | 30            |
| Miscellaneous                  | 50            | 50             | 50             | 50             | 50             | 50             | 50            |
| Newsletter                     | 150           | 150            | 150            | 150            | 150            | 150            | 150           |
| Website                        | 125           | 125            | 125            | 125            | 125            | 125            | 125           |
| Security                       | 500           |                |                |                |                |                |               |
| Taxes                          |               |                |                | 800            |                |                |               |
| Water/Sewer                    | 400           | 400            | 600            | 800            | 1,400          | 2,000          | 2,000         |
| <b>Total Expenditures</b>      | <b>6,283</b>  | <b>6,093</b>   | <b>5,333</b>   | <b>8,758</b>   | <b>8,213</b>   | <b>6,883</b>   | <b>7,333</b>  |
| <b>Net Income/(Loss)</b>       | <b>43,021</b> | <b>(5,893)</b> | <b>(5,133)</b> | <b>(8,558)</b> | <b>(8,013)</b> | <b>(6,683)</b> | <b>41,971</b> |
| Transfer to Savings            | 650           | 650            | 650            | 650            | 650            | 650            | 650           |
| <b>Net Income/(Loss) After</b> | <b>42,371</b> | <b>(6,543)</b> | <b>(5,783)</b> | <b>(9,208)</b> | <b>(8,663)</b> | <b>(7,333)</b> | <b>41,321</b> |

| Aug-02   | Sep-02  | Oct-02  | Nov-02  | Dec-02  | 12 Month |
|----------|---------|---------|---------|---------|----------|
|          |         |         |         |         |          |
| \$0      | \$0     | \$0     | \$0     | \$0     | \$98,208 |
| 200      | 200     | 200     | 200     | 200     | 2,400    |
| 200      | 200     | 200     | 200     | 200     | 100,608  |
|          |         |         |         |         |          |
|          |         |         |         |         |          |
| 40       | 40      | 40      | 40      | 40      | 480      |
| 2,000    | 0       | 0       | 80      | 0       | 3,035    |
|          |         |         | 80      |         | 125      |
|          |         |         |         |         | 160      |
|          |         |         |         |         | 150      |
|          |         |         |         |         | 600      |
| 2,000    |         |         |         |         | 2,000    |
|          | 2,000   |         |         |         | 2,000    |
| 4,020    | 2,770   | 2,920   | 2,770   | 2,970   | 41,390   |
| 2,720    | 2,720   | 2,720   | 2,720   | 2,720   | 32,640   |
|          |         |         |         | 250     | 1,050    |
|          |         |         |         |         | 1,700    |
|          |         | 200     |         |         | 500      |
| 1,000    |         |         |         |         | 4,800    |
|          | 50      |         | 50      |         | 100      |
|          |         |         |         |         | 300      |
| 300      |         |         |         |         | 300      |
| 170      | 170     | 170     | 170     | 170     | 2,040    |
| 300      | 300     | 300     | 300     | 300     | 3,600    |
| 878      | 878     | 878     | 878     | 878     | 11,646   |
|          |         |         |         |         | 1,100    |
| 800      | 800     | 800     | 800     | 800     | 9,600    |
| 20       | 20      | 20      | 20      | 20      | 240      |
|          |         |         |         |         | 10       |
| 3        | 3       | 3       | 3       | 3       | 36       |
| 25       | 25      | 25      | 25      | 25      | 300      |
| 30       | 30      | 30      | 30      | 30      | 360      |
| 50       | 50      | 50      | 50      | 50      | 600      |
| 150      | 150     | 150     | 150     | 150     | 1,800    |
| 125      | 125     | 125     | 125     | 125     | 1,500    |
|          |         |         |         |         | 500      |
|          |         |         |         |         | 800      |
| 2,000    | 1,400   | 600     | 400     | 400     | 12,400   |
| 9,733    | 7,883   | 5,233   | 4,963   | 5,083   | 81,791   |
|          |         |         |         |         |          |
| (9,533)  | (7,683) | (5,033) | (4,763) | (4,883) | 18,817   |
|          |         |         |         |         |          |
| 650      | 650     | 650     | 650     | 650     | 7,800    |
| (10,183) | (8,333) | (5,683) | (5,413) | (5,533) | 11,017   |